

AKHILESH SHUKLA & Co.
CHARTERED ACCOUNTANTS
AKHILESH SHUKLA
B.Com., F.C.A.

Ph.:(O) 07692-220133
Ph.:(R) 07692-224533
FaX: 07692-223175
Cell. 9425175175

Add: Opp. State Bank of India Post Box No. 31, Barapatthar Seoni (M.P.)

AUDIT REPORT

We have Examined the Books of Accounts of **M. P. STATE FOOD CRAFT INSTITUTE, JABALPUR (M.P.)** and the Receipt and Payment A/c, Income and Expenditure A/c and Balance Sheet that date and we report that :-

(I) We have obtained all the information and Explanations which to the best of our knowledge and brief were necessary for the purposes of our audit.

(ii) The Balance Sheet and the Income and Explanations Account and the Receipts and payments Accounts referred to in this report are in agreement with the books of Accounts maintained.

(iii) The Financial Statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted the Audit in accordance with the auditing standards generally accepted in India. These standards generally accepted in India. These standards require to plan and perform the audit to obtain the reasonable assurance about whether the financial statements are free from material misstatements.

An audit also includes assessing the accounting principles followed by the management as well as evaluation of overall financial presentation. We believe that our audit provides a reasonable basis for our Opinion.

(iv) Bank Balance has been reconciled with Bank pass Book/Statements as Produced before us for Verification.

(v) Utilization Certificates has not been verified by us.

(vi) In our opinion and to the best of our information and according to the explanations given to us. The said Balance Sheet and the Income and Expenditure Account and the Receipts and Payments

Account, Subject to the comments given above, gives a true and correct view:-

a) In so far as it relates to the Balance Sheet, of the state of affairs of the Institute as at **31st March 2018**.

b) In-so-far as it relates to the Income and Expenditure Account, of the Excess of Expenditure over Income for the year ended on that date, and

c) Insofar as it relates the Receipts and Payments Account, of the Receipts and Payments for the year ended on that date.

Place- Seoni
Date- 25.06.2018

FOR AKHILESH SHUKLA & Co.
CHARTERED ACCOUNTANTS



AKHILESH SHUKLA
(PROP.)

M.P. State Food Craft Institute , Jabalpur , (M.P.)

Receipts & Payment Account for the year ended on 31st March 2018

Receipts	Amount	Payment	Amount
To, Opening Balance		By, Honorarium to Staff	4647222.00
Cash in hand	357.00		
Cash at bank	<u>5717595.48</u>	" Food Material & Training Lab Exp.	456639.00
" Grant		" Assets Purchase	447976.00
Received From M.P.State Tourism Dev. Corp. (H.O.) Bhopal	8875092.00	" Contingencies Exp.	
" Training Programme		Advertisement Exp.	14398.00
J.N.V Bargi	22500.00	" Audit Fees	15000.00
Govt. M.H. College Jabalpur	140000.00	Bank Charges	1916.95
" Fees A/c	937500.00	College Bus & Vehicle Charges	963738.00
" Bank Interest	153071.00	Cleaning Material Exp.	56468.00
" E.M.D. Refund	68934.00	Computer Repairing & Maintt.	1700.00
		Electricity Exp.	447710.00
		Enrollment Fees	27900.00
		Examination Exp.	78515.00
		First-Aid Box Exp.	721.00
		Freight & Cartage Exp.	5425.00
		Horticulture Exp.	31367.00
		News Paper Exp.	7134.00
		Office Exp.	220564.00
		Postage Exp.	3707.00
		Publicity Material Exp.	154877.00
		Repairing & Maintt. Exp.	166300.00
		Stationary & Printing Exp.	48494.00
		Sport Acitivity	8132.00
		T.A.&D.A.	96338.00
		Telephone Exp.	485763.00
		Travelling Exp.	<u>6000.00</u>
			2842167.95
		" Closing Balance	
		Cash in hand	7303.00
		Cash at bank	<u>7513741.53</u>
			7521044.53
Total	<u><u>15915049.48</u></u>	Total	<u><u>15915049.48</u></u>

As per our attached report of Even date.

Place :- Seoni

Date :- 25.06.2018

For Akhilesh Shukla & Co.
Chartered Accountants

Akhilesh Shukla
(Prop)



M.P. State Food Craft Institute , Jabalpur , (M.P.)

Income & Expenditure Account for the year ended on 31st March 2018

Expenditure	Amount	Income	Amount
To, Honorarium to Staff	4647222.00	By, Grant	
" Food Material & Training Lab Exp.	456639.00	Received From M.P.State Tourism Dev. Corp. (H.O.) Bhopal	8875092.00
" Contingencies Exp.	2842167.95	" Training Programme	
" Depreciation Exp. (Annexure "A" Attached)	4407560.00	J.N.V Bargi	22500.00
		Govt. M.H. College Jabalpur	140000.00
		" Fees A/c	865500.00
		" Bank Interest	153071.00
		" Deficit (Tr. To. B/S)	2297425.95
Total	12353588.95	Total	12353588.95

Balance Sheet As On 31st March 2018

Laibilites	Amount	Assets	Amount
Surplus		Fixed Assets	
Opeing Balance	46163708.48	(Annexure "A" Attached)	36586972.00
Less:- Deficit	<u>2297425.95</u>		
	43866282.53		
E.M.D. Refund	68934.00	Deposit	
E.M.D.	100000.00	Gas Bank	27200.00
Caution Money	28000.00		
Add :- C/Y	<u>72000.00</u>	Closing Balance	
	100000.00	Cash in hand	7303.00
		Cash at bank	<u>7513741.53</u>
			7521044.53
Total	44135216.53	Total	44135216.53

As per our attached report of Even date.

Place :- Seoni

Date :- 25.06.2018

For Akhilesh Shukla & Co.
Chartered Accountants

Akhilesh Shukla
(Prop)



M.P. State Food Craft Institute , Jabalpur , (M.P.)

Depreciation Schedule as on 31.03.2018

Annexure "A"

S.No.	Particulars	W.D.V. 01.04.2017	Purchase		Total	Rate of Dep.	Depreciation	W.D.V. 31.03.2018
			180 day	Less then 180 day				
1	Building	33750000.00	-	-	33750000.00	10%	3375000.00	30375000.00
2	A.C.	43609.00	-	-	43609.00	15%	6541.00	37068.00
3	Aqua Guard &R.O.	85900.00	-	-	85900.00	15%	12885.00	73015.00
4	Computer	190494.00	-	-	190494.00	60%	114296.00	76198.00
5	Computer (Lab)	7171.00	-	-	7171.00	60%	4303.00	2868.00
6	Hard Disk	699.00	-	-	699.00	60%	419.00	280.00
7	Cooler	17748.00	-	-	17748.00	15%	2662.00	15086.00
8	Digital Camera	7282.00	-	-	7282.00	15%	1092.00	6190.00
9	Photocpy & Printer Manchine	24939.00	-	-	24939.00	15%	3741.00	21198.00
10	Dongal	887.00	19800.00	-	20687.00	15%	3103.00	17584.00
11	Electronic Weight Manchine	9115.00	-	-	9115.00	15%	1367.00	7748.00
	EPBX	11251.00	-	-	11251.00	15%	1688.00	9563.00
	Exhaust Fan	1279.00	-	-	1279.00	15%	192.00	1087.00
14	Fan	2420.00	-	-	2420.00	15%	363.00	2057.00
15	Home Theater	8509.00	-	7199.00	15708.00	15%	1816.00	13892.00
16	Laptop	1677.00	-	-	1677.00	60%	1006.00	671.00
17	Mike	2054.00	-	-	2054.00	15%	308.00	1746.00
18	Mobile	2610.00	-	-	2610.00	15%	392.00	2218.00
19	Multimedia Projectors	23594.00	-	-	23594.00	15%	3539.00	20055.00
20	Printer	109248.00	-	-	109248.00	15%	16387.00	92861.00
21	Projector Sreen	4630.00	-	-	4630.00	15%	695.00	3935.00
22	Spike	266.00	-	-	266.00	15%	40.00	226.00
23	Telephone Hend Set	545.00	-	-	545.00	15%	82.00	463.00
24	U.P.S.	1493.00	-	-	1493.00	15%	224.00	1269.00
25	Water Cooler	21276.00	-	-	21276.00	15%	3191.00	18085.00
26	Wi Fi Modem	2334.00	-	-	2334.00	15%	350.00	1984.00
27	Bar Counter	62156.00	-	-	62156.00	10%	6216.00	55940.00
28	Fire Extenguisher	40242.00	-	-	40242.00	15%	6036.00	34206.00
29	Furniture	3003169.00	-	-	3003169.00	10%	300317.00	2702852.00
30	Kitchen Equipement	2636465.00	-	-	2636465.00	15%	395470.00	2240995.00
	Kitchen Utensils	129033.00	-	-	129033.00	15%	19355.00	109678.00
	Liibary Books	40436.00	-	100562.00	140998.00	60%	54430.00	86568.00
33	Restaurant Utensils	105988.00	5565.00	-	111553.00	15%	16733.00	94820.00
34	Bakery & Conf. Utensils	78385.00	-	-	78385.00	15%	11758.00	66627.00
35	Matters	26877.00	-	-	26877.00	15%	4032.00	22845.00
36	Grass Cutter/Lown Mower	9390.00	-	24500.00	33890.00	15%	3246.00	30644.00
37	High Jet Spary	83385.00	-	-	83385.00	15%	12508.00	70877.00
38	CCTV System	-	-	190850.00	190850.00	15%	14314.00	176536.00
39	T.V. (LED)	-	-	99500.00	99500.00	15%	7463.00	92037.00
	Total	40546556.00	25365.00	422611.00	40994532.00		4407560.00	36586972.00

Place :- Seoni

Date :- 25.06.2018

For Akhilesh Shukla & Co.
Chartered Accountants



M.P. State Food Craft Institute , Jabalpur , (M.P.)

Bank reconciliation as on 31st March 2018

1 Bank Name :- State Bank of India , Jabalpur

Bank Balance As Per Cash Book 4107981.25

Add :- Chq. Issued but not present in bank

Date	Chq. No.	Amount	
03.08.2012	974691	840.00	
26.10.2013	,099009	3387.00	4227.00

Bank Balance As Per Bank Book 4112208.25

2 Bank Name :- Punjab National Bank , Jabalpur

Bank Balance As Per Cash Book 29848.64

Add :- Chq. Issued but not present in bank

Date	Chq. No.	Amount	
09.01.2015	407244	4800.00	4800.00

Bank Balance As Per Bank Book 34648.64

2 Bank Name :- Allahabad Bank , Jabalpur

Bank Balance As Per Cash Book

Add :- Chq. Issued but not present in bank 3005541.00

Date	Chq. No.	Amount	
12.03.2018	,004802	1236.00	
28.03.2018	,004910	4255.00	
28.03.2018	,004911	3076.00	
31.03.2018	,004912	2110.00	
31.03.2018	,004913	2880.00	13557.00

Bank Balance As Per Bank Book 3019098.00



M.P. State Food Craft Institute , Jabalpur , (M.P.)

HSRT A/c

Bank reconciliation as on 31st March 2018

1 Bank Name :- Allahabad Bank

Bank Blance As Per Cash Book

159677.00

Add :- Chq. Issued but not present in bank

Date	Chq. No.	Amount	Date	Chq. No.	Amount
05.05.2016	,000799	2000.00	07.05.2016	,001616	1500.00
05.05.2016	,000815	1500.00	07.05.2016	,001622	1500.00
05.05.2016	,000861	2000.00	07.05.2016	,001637	1500.00
05.05.2016	,000864	2000.00	07.05.2016	,001751	1500.00
05.05.2016	,000919	2000.00	07.07.2016	,001786	1500.00
07.05.2016	,001027	2000.00	07.07.2016	,001798	1500.00
07.05.2016	,001028	2000.00	07.07.2016	,001803	1500.00
07.05.2016	,001043	2000.00	07.07.2016	,001804	1500.00
07.05.2016	,001058	2000.00	07.07.2016	,001810	1500.00
07.05.2016	,001604	2000.00	07.07.2016	,001812	1500.00
07.05.2016	,001607	2000.00			
07.05.2016	,001614	1500.00			

38000.00

Bank Blance As Per Bank Book

197677.00

2 Bank Name :- Punjab National Bank , Jabalpur

Bank Blance As Per Cash Book

210693.64

Add :- Chq. Issued but not present in bank

Date	Chq. No.	Amount	Date	Chq. No.	Amount
15.03.2013	920040	2000.00	15.06.2015	715555	1500.00
15.03.2013	920096	2000.00	15.06.2015	715567	1500.00
15.03.2013	920100	1500.00	15.06.2015	715571	1500.00
15.03.2013	920102	1500.00	15.06.2015	715575	1500.00
15.03.2013	920110	1500.00	15.06.2015	715579	1500.00
15.03.2013	920112	1500.00	27.06.2015	245856	1500.00
15.03.2013	920115	1500.00	27.06.2015	245857	1500.00
15.03.2013	920134	1500.00	27.06.2015	245866	1500.00
26.08.2013	295300	1500.00	27.06.2015	245867	1500.00
26.08.2013	295307	1500.00	27.06.2015	245887	2000.00
26.08.2013	295317	1500.00	27.06.2015	245893	2000.00
08.08.2014	915320	2000.00	27.06.2015	245898	2000.00
08.08.2014	944551	1500.00	27.06.2015	245906	2000.00
08.08.2014	944555	1500.00	27.06.2015	245909	2000.00
08.08.2014	944574	1500.00	27.06.2015	245912	2000.00
08.08.2014	851864	1500.00	27.06.2015	245927	2000.00
08.08.2014	197192	1500.00	27.06.2015	62230	2000.00
15.06.2015	300542	2000.00	27.06.2015	62265	1800.00
15.06.2015	300552	2000.00	27.06.2015	755201	1800.00
15.06.2015	300583	2000.00	09.01.2016	58538	1800.00
15.06.2015	300617	2000.00	01.07.2015	562705	1800.00
15.06.2015	300621	2000.00	31.10.2015	157494	2000.00
15.06.2015	715536	1500.00			

77200.00

Bank Blance As Per Bank Book

287893.64

